



**BNM's Fund for SMEs :
Micro Enterprises
Facility (MEF)**

Objective
Increase access of collateral-free financing for micro enterprises/ entrepreneurs, including the self-employed and gig workers on digital platforms

Features of Micro Enterprises Facility (MEF)

Eligibility criteria	<ul style="list-style-type: none"> • Micro enterprises* that meet the definition approved by the National Entrepreneur and SME Development Council (NESDC); or • Malaysian micro entrepreneurs including self-employed individuals, gig workers on digital platforms and participants of the iTEKAD programme <p>The financing shall be offered under the Skim Pembiayaan Mikro, with no collateral. Please apply directly from participating financial institutions (PFIs) under the Skim Pembiayaan Mikro (www.bnm.gov.my/index.php?rp=18062020_pmikro+comparativetable).</p>
Purpose of financing	<ul style="list-style-type: none"> • Working capital; and/or • Capital Expenditure <p>Note: Financing should be used for business purposes and cannot be used for refinancing of existing credit/financing facilities.</p>
Financing size	Up to RM50,000 per micro enterprise / entrepreneur
Financing rate	Determined by PFIs
Tenure	Up to 5 years
Application procedure	Submit application directly to PFIs and approval will be subject to the credit assessment of PFIs

* Malaysians residing in Malaysia who hold a minimum of 51% shareholding in the micro enterprise.

For more information

-  Contact the PFI's customer service centre
-  Log on to PFI's website

 www.bnm.gov.my/covid19
BNM eLINK: <https://teelink.bnm.gov.my>



BANK NEGARA MALAYSIA
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BNM's Fund for SMEs : Targeted Relief and Recovery Facility (TRRF)

Objective

Provide relief and support recovery for SMEs in the services sector affected by reintroduction of containment measures since June 2020

Features of Targeted Relief and Recovery Facility (TRRF)

Eligibility criteria	<ul style="list-style-type: none">SMEs* in services sector affected by the reintroduction of COVID-19 containment measures since June 2020 (except tourism-related subsectors), such as:<ol style="list-style-type: none">Personal services (e.g. repair of computers / household goods, laundry, hairdressing, beauty)Food and beverage service activitiesHuman health and social work activitiesArts, entertainment and recreationWholesale and retail tradeBusiness services (e.g. Professional, scientific and technical activities; administrative and support service activities) <p>Note: Recipients of Special Relief Facility (SRF), PENJANA SME Financing (PSF) and PENJANA Tourism Financing (PTF) are not eligible for the TRRF</p>
Purpose of financing	Working capital only
Financing size	<ul style="list-style-type: none">SME: Up to RM500k per SMEMicro enterprise: Up to RM75k per micro enterprise <p>Note: The above is applicable for companies for SMEs with common shareholders of > 20% shareholding</p>
Financing rate to SMEs	Up to 3.5% p.a., inclusive of guarantee fee
Tenure	Up to 7 years including a repayment moratorium of at least 6 months
Guarantee coverage	<ul style="list-style-type: none">SMEs: 80% (0.5% guarantee fee);Micro enterprises: 90% (0.5% guarantee fee). <p>PFI's can obtain guarantee coverage from the Credit Guarantee Corporation Malaysia Berhad (CGC) / Syarikat Jaminan Pembiayaan Perniagaan (SJPP).</p>
Application procedure	Submit application directly to the Participating Financial Institutions (PFIs) and approval will be subject to the credit assessment of PFIs
Availability	Until 31 Dec 2021 or full utilisation (whichever is earlier)

* Based on the definition of SME as approved by the National Entrepreneur and SME Development Council (NESDC).

For more
information



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